

August 31st, 2021

Climate Bonds Standard Secretariat
Climate Bonds Initiative
72 Muswell Hill Place
London, N10 3RR
United Kingdom

Re: Update Report for the Certified Climate Debt Instrument: Instrumento Particular de Escritura da Segunda Emissão de Debêntures Simples, não conversíveis em Ações, em série única, da espécie com Garantia Real, com Garantia Adicional Fidejussória, para Distribuição Pública, com Esforços Restritos, da Copacabana Geração de Energia e Participações S.A.

Dear CBI,

This statement and the attached update report are provided in accordance with the requirements of Paragraph 8 of the Climate Bonds Standard (Version 3.0).

We confirm that, to the best of our knowledge, the information provided in the attached Update Report is correct and that the above debt instrument remains in conformance with the Climate Bonds Standard.

I confirm that I am an officer of Copacabana Geração de Energia e Participações S.A. and I am authorized to sign this statement.

Signed on behalf of Copacabana Geração de Energia e Participações S.A. by:

.....
(Signature)

Name: Alexandre Nogueira

Title: Director

Date: August 31st 2021

Update Report

Issuer:	Copacabana Geração de Energia e Participações S.A.
Certified Debt Instrument(s) covered by this Update Report:	Instrumento Particular de Escritura da Segunda Emissão de Debêntures Simples, não conversíveis em Ações, em série única, da espécie com Garantia Real, com Garantia Adicional Fidejussória, para Distribuição Pública, com Esforços Restritos, da Copacabana Geração de Energia e Participações S.A. ISIN BRCGEPDBS000
Period covered by this Update Report:	January 1st, 2018 – December 31st, 2020
Estimated value of nominated assets	BRL 1503.2m total asset value as of December 2020 audited financial statements
Amount outstanding at end of reporting period:	BRL 124.1m / USD 23.9m debentures outstanding as of December 2020 audited financial statements
Green Bond Framework available here:	Based on Climate Bond Standards version 2.1 available on https://www.climatebonds.net
Verifier Reports available here:	https://rioenergy.com.br/complexos/complexo-eolico-serra-da-babilonia/
Update Reports available here:	https://rioenergy.com.br/complexos/complexo-eolico-serra-da-babilonia/
Changes since the last Update Report:	Not applicable

This Update Report consist of three elements in accordance with paragraph 8 of the Climate Bonds Standard:

- **Allocation Reporting** – confirm the value the Eligible Projects & Assets and the allocation of the Net Proceeds of the debt instrument to the Eligible Projects & Assets. The information provided should be consistent with the last post-issuance verification report and/or update report or if not disclosure should be made of any changes in the allocation or value of the assets.
- **Eligibility Reporting** – Confirm that the eligibility characteristics of the projects have not changed since the last verification report and/or update report. Where required by relevant Sector Eligibility Criteria, reconfirm the characteristics of the Projects & Assets which demonstrate eligibility, such as thresholds.
- **Impact Reporting** – provide the expected or actual outcomes or impacts of the Nominated Projects & Assets with respect to the climate-related objectives of the Bond. Disclosure of metrics or other quantitative indicators which reflect the expected or actual impact of the Projects & Assets is recommended but not mandatory.

A template for the reporting on each Eligible Project or Asset or group of Assets is found in the Appendix.

APPENDIX

List of Eligible Projects & Assets or Groups of projects/assets	Sector	Eligibility and Impact Indicators	Location	Value	Allocation of Net Proceeds
Serra da Babilônia Wind Complex	Energy – Wind	<p>Avoided 737,991 tCO₂ emissions provided the methodology adopted of 1,857,337 MWh of electricity produced in the report period, and per period as following:</p> <p>2018 - 79,870 MWh 2019 - 936,308 MWh 2020 - 841,013 MWh</p>	<p>Located in the Northeast of Brazil, in the Várzea Nova & Morro do Chapéu region. Latitude - 11.265458 Longitude - 41.14024814</p>	<p>BRL 1503.2 m total asset value as of December 2020 audited financial statements</p>	<p>Construction of 8 renewable energy generation SPVs with 223.23 MW of installed capacity</p>